

BUSINESS LESSON:

THE CO-OPERATIVE BUSINESS MODEL 101

Students will gain an understanding of the co-operative business model, and how it fits into the social and economic landscape in Ontario, and on a global scale.

Learning Outcomes:

By the end of this activity, learners will understand:

- · Concepts of ethics and social responsibility as they apply to business.
- Impact of business on the local community.
- How needs and wants create opportunities for business.
- Various forms of business ownership (e.g., sole proprietorships, partnerships, corporations, cooperatives, franchises).

Length of Activity:

Co-operative Business Lesson:

70 minutes

Materials List: (Links Provided)

Co-operatives 101 Slide Deck
Co-operatives Worksheet
Co-operatives 101 Word Document (optional)
How to Create a Co-operative Business

Curriculum Connections:

Entrepreneurship: The Venture, Grade 11

- Enterprising People and Entrepreneurs
- Ideas and Opportunities for New Ventures
- Developing and Completing a Venture Plan for the Proposed Business

Information and Communication Technology in Business, Grade 9 or 10, Open (BTT10,BTT20)

• Business Communications

Introduction to Business, Grade 9 or 10, Open (BBI10, BBI20)

- Business Fundamentals
- Entrepreneurship

Financial Accounting Fundamentals, Grade 11 - BAF3M

- Fundamental Accounting Practices
- Describe the differences among the various forms of business organization

Lesson Delivery:

45 Minutes: Students will review the Co-operatives 101 Slide Deck or Word Document and complete the handout. **10 minutes:** Teacher will lead the class in a brainstorming session to discuss issues in their school or community that are not currently being addressed. ie. Schools: Cafeteria food, clubs or sports that don't exist. Community: homelessness or unaffordable housing, food insecurity, litter, lack of stores or services they want etc. **15 Minutes:** Students will work in small groups to create a co-operative business idea that fills a need or solves a problem in their community using the "How to Create a Co-operative Business" Handout.

For teacher support:

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